

**FISCAL NOTE**

**HB 401 - SB 498**

March 18, 2003

**SUMMARY OF BILL:** Increases the job tax credit that eligible taxpayers may claim from \$2000 per employee to \$2500 per employee.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - Not Significant**

**Decrease State Revenues - \$800,000**

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport". The signature is fluid and cursive, with a large initial "J" and "D".

James A. Davenport, Executive Director